

Laurel Hill 2020 Budget

		2019	2020
		APPROVED	APPROVED
INCOME			
30106	A General Assessments	\$ 658,800	\$ 658,800
30107	B Townhouse Assessments	\$ 67,752	\$ 68,400
30108	C Single Family Assessment	\$ 128,760	\$ 132,696
30102	D Pipestem Assessments	\$ 21,504	\$ 16,896
30171	(A) Late Fees	\$ 6,000	\$ 6,000
30190	(A) Pool Income	\$ 10,500	\$ 8,000
30220	(A) Community Room Rental	\$ 17,000	\$ 17,000
30236	(A) Newsletter Advertising	\$ 1,500	\$ 1,000
30260	(A) Miscellaneous Income	\$ 1,500	\$ 2,000
30270	(A) Interest Income	\$ 30,000	\$ 35,000
Total Income		\$ 943,316	\$ 945,792

EXPENSES			
A Administrative			
50400	Bad Debt	\$ 2,100	\$ 5,000
51000	Telephone	\$ 5,000	\$ 5,600
51020	Postage	\$ 4,000	\$ 4,000
51030	Office Expense	\$ 8,800	\$ 7,877
51090	Legal Fees	\$ 20,000	\$ 20,000
51092	Legal Fee Reimbursement	\$ (8,000)	\$ (5,000)
51110	Audit & Accounting	\$ 5,400	\$ 5,400
51120	Management Contract	\$ 65,000	\$ 61,183
51121	Payroll	\$ 120,000	\$ 120,000
51200	Bank Charges	\$ 130	\$ 300
51250	Social Expenses	\$ 10,000	\$ 10,000
51273	Neighborhood Watch	\$ -	\$ -
51274	Swim Team	\$ 3,300	\$ 3,500
51311	Communications	\$ 7,000	\$ 7,000
61300	Payroll Admin	\$ 18,000	\$ 16,000
71050	Insurance Coverage	\$ 48,000	\$ 48,000
71070	Group Insurance	\$ 6,600	\$ 5,600
71140	Income Taxes	\$ 7,500	\$ 6,500
51125	Management Chargebacks	\$ 9,300	\$ 9,300
A	Total Administrative	\$ 332,130	\$ 330,260

A Maintenance			
61050	Cleaning Contract	\$ 7,200	\$ 7,200
61120	Engineering/Consulting	\$ 2,000	\$ 2,000
61140	Pool Supplies	\$ 4,000	\$ 5,000
61144	Pool Improvements	\$ 7,000	\$ -
61145	Pool Repairs & Maintenance	\$ 6,000	\$ 6,000
61150	Pool Service Contract	\$ 51,700	\$ 55,600
61180	Grounds Contract	\$ 82,000	\$ 83,640
61200	Property Repairs	\$ 20,000	\$ 23,000
61209	Storage Unit	\$ 3,700	\$ 3,700
61225	Security	\$ 3,200	\$ 2,800
61240	Extermination	\$ 600	\$ 600
61571	Community Enhancements	\$ 39,770	\$ 40,000
61581	Community Snow Removal	\$ 10,000	\$ 10,000
61771	Irrigation Repair/Maintenance	\$ 10,000	\$ 12,000
90000	A General Replacement Reserves	\$ 121,000	\$ 121,000
A	Total Maintenance	\$ 368,170	\$ 372,540

B Townhouse				
62003	Townhouse Snow Removal	\$	14,100	\$ 14,000
62006	Townhouse Trash	\$	28,152	\$ 28,900
90114	Townhouse Reserves	\$	25,500	\$ 25,500
B	Total Townhouse	\$	67,752	\$ 68,400
C Single Family				
61254	Single Family Trash	\$	128,760	\$ 132,696
C	Total Single Family	\$	128,760	\$ 132,696
D Pipestem				
61855	Pipestem Reserves	\$	19,250	\$ 12,600
61915	Pipestem Snow Removal		2,254	4,296
D	Total Pipestem	\$	21,504	\$ 16,896
A Utilities				
71010	Water & Sewer	\$	12,000	\$ 12,000
71020	Gas	\$	3,000	\$ 3,000
71030	Electric	\$	10,000	\$ 10,000
A	Total Utilities	\$	25,000	\$ 25,000
Total Expenses		\$	943,316	\$ 945,792
Surplus / (Deficit)		\$	-	\$ -

ASSESSMENT COMPONENTS

		2019	2020
A	General Assessment	75.00	75.00
B	TH Limited Assessment	38.00	38.00
C	SF Assessment	19.00	19.00
D	SF Pipestem Assessment	28.00	22.00

ASSESSMENT BY UNIT TYPE

	2019	2020
Townhome/Sect. 4 (A+B)	113.00	113.00
Single Family (A+C)	94.00	94.00
SF Pipestem (A+C+D)	122.00	116.00